

E. Craig Sanders, Managing Director

Craig Sanders is a business leader with a track record of working with organizations in transition—building businesses and fixing troubled divisions and companies—finding channels to growth and profitability and identifying and implementing strategic solutions that benefit shareholders in early stage and large organizations. He has led public and private (including Private Equity portfolio) companies serving consumer, business and government markets with a focus on network communications, wireless, digital media, and security companies.

As an interim executive, he led a regional wholesale broadband carrier's carrier in the Southeast that served domestic and international telecom carriers. In 12 months he increased revenues 72%, saved shareholders \$44 million in cash and positioned the company for divestiture, the optimal strategic solution.

Prior to establishing The Verona Group, Craig was Chairman and CEO of Utilicom Networks, LLC, a competitive broadband "Triple Play" (video, data and voice) service provider that partners with local utility companies www.sigecom.com. After tightening its internal operations and successfully launching the business in Indiana, he raised in excess of \$100 million in equity to fund further expansion in the region.

Earlier, Mr. Sanders was recruited by Peoples Telephone Company, Inc., (AMEX:PHO) as President, Chief Executive Officer and Director to restore shareholder value to the nation's largest independent public communications provider. He established Peoples Tel as the best-run public company in the industry creating a 134% increase in shareholder value when the company merged with a strategic partner.

During his decade with Sprint Communications, Mr. Sanders last served as Senior Vice President of Product Management. He directed the \$5.5 billion Voice Product Marketing portfolio and led the turnaround of the product organization. Previously, as Vice President and General Manager of the Intermediaries Marketing Group (IMG), he led early stage growth of Sprint's alternate channels marketing group consisting of affinity sales agents and resellers.

Craig joined Sprint as President and CEO of United TeleSentinel, Inc. to start-up a commercial and residential security monitoring and alarm services (integrated alarms, access control and video) that served Sprint's local exchange customers.

He has served as a member of the board of directors of public and private companies as well as a non-profit organization. He is currently a member of the National Association of Corporate Directors, MIT Enterprise Forum, the World Presidents' Organization, the Turnaround Management Association, Association for Unmanned Vehicle Systems International, and was a guest at the National Security Seminar at the invitation of the U.S. Army War College. He has completed executive level courses at Harvard, Stanford, and Wharton, and holds an MBA from Pepperdine University and an undergraduate degree in accounting from the University of Arkansas.

Mr. Sanders served four years as a U.S. Army officer including service as a company commander and as a SIGINT pilot. The Sanders family lives in the Boston, Massachusetts area.